

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 286027

55

ORIGIN L-03

INFO OCT-01 ARA-06 ISO-00 TRSE-00 SP-02 /012 R

DRAFTED BY L/EUR:DAGANTZ:LMS

APPROVED BY L/EUR:DAGANTZ

ARA/AND:CFULLER

TREASURY:FMARESCA(INFO)

S/P:LEINAUDI

/ARA:FARMSTRON

----- 076137

P 221854Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY LIMA PRIORITY

LIMITED OFFICIAL USE STATE 286027

E.O. 11652: N/A

TAGS: BDIS, EINV, EIND, PFOR, PE

SUBJECT: MARCONA

REF: LIMA 10542

IT IS OUR UNDERSTANDING FROM DISCUSSIONS WITH MARCONA ATTORNEY BRADFIELD THAT MARCONA'S CONCERN IS NOT WITH BRIDGE FINANCING, BUT SIMPLY IN ASSURING THAT ALL NECESSARY ARRANGEMENTS ARE MADE TO FACILITATE PROMPT PAYMENT OF \$37 MILLION PLUS INTEREST ONCE FIRST DRAWDOWN OCCURS. CITIBANK IS RELUCTANT TO DISCUSS ISSUES WITH SANTISTEVAN BECAUSE OF FACT THAT CITIBANK IS LEAD BANK ON US BANK FINANCING. UNDER THE CIRCUMSTANCES, AND GIVEN USG INTEREST IN PROMPT PAYMENT, WE BELIEVE ECONOMIC COUNSELLOR SHOULD SPEAK TO SANTISTEVAN. HE SHOULD SAY THAT IN VIEW OF IMMINENCE OF SIGNATURE OF LOANS AND INITIAL DRAWDOWN, WE BELIEVE IT IS IN EVERYONE'S INTEREST TO ASSURE THAT NO FURTHER DELAYS IN PAYMENT ARE EXPERIENCED. THUS, WE WOULD APPRECIATE IT IF HE, SANTISTEVAN, WOULD ADVISE LOCAL CITIBANK REPRESENTA-

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 286027

TIVE HOW GOP WISHES TO PROCEED TO EFFECT PAYMENT, E.G.,

HOW MARCONA'S CITIBANK ACCOUNT IS TO BE CREDITED AND THE
GOP'S TO BE DEBITED. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 22 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: powellba
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE286027
Document Source: CORE
Document Unique ID: 00
Drafter: DAGANTZ:LMS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760434-0763
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761125/aaaaavjy.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN L
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 LIMA 10542
Review Action: RELEASED, APPROVED
Review Authority: powellba
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUL 2004 by saccheem>; APPROVED <29 OCT 2004 by powellba>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MARCONA
TAGS: BDIS, EINV, EIND, PFOR, PE, US, MARCONA
To: LIMA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006